

South Australian Homing Pigeon Association Incorporated10 Baulderstone Rd
Gepps Cross**Balance Sheet**

Comparison 2017 and 2018

Account Name	December 2017	December 2018	Notes
Assets			
Current Assets			
Bank Accounts			
CBA - General Account 10038108	\$7,662.66	\$3,582.73	
Business Online Saver Account	\$120,937.07	\$160,552.26	
CBA - Debit Card Account	\$0.68	\$1,277.23	
Foreign Exchange Account	\$0.00	\$0.00	Converted Euro to Aus\$
Undeposited Funds	\$0.00	\$0.00	
Total Bank Accounts	\$128,600.41	\$165,412.22	
Petty Cash			
Petty Cash - Ring Secretary	\$48.45	\$100.00	
SAHPA Float	\$23.83	\$0.00	
Total Petty Cash	\$72.28	\$100.00	
Term Deposits			
Bank SA Term Deposit	\$1,281.53	\$1,308.16	
CBA Fixed Term Deposit 5015319	\$0.00	\$0.00	
Total Term Deposits	\$1,281.53	\$1,308.16	
Trade Debtors	\$1,139.50	\$858.50	
Stock on Hand	\$8,229.50	\$7,354.68	
Total Current Assets	\$139,323.22	\$175,033.56	
Property & Equipment			
Land and Buildings			
Land Revaluation	\$1,010,000.00	\$1,010,000.00	
10 Baulderstone Rd	\$269,765.70	\$269,765.70	
Improvements at Cost	\$31,710.98	\$31,710.98	
Improvements Accum Depn	-\$12,139.82	-\$12,587.88	
Total Land and Buildings	\$1,299,336.86	\$1,298,888.80	
Equipment			
Equipment at Cost	\$11,717.73	\$11,717.73	
Equipment Accum Depn	-\$8,025.36	-\$8,641.30	
Ford Unit & Trailer at Cost	\$22,326.50	\$22,326.50	
Ford Unit & Trailer Acc Depn	-\$18,278.86	-\$19,041.80	
Hino Dutro Unit at Cost	\$39,044.64	\$39,044.64	
Hino Dutro Unit Accum Depn.	-\$29,829.12	-\$31,365.35	
Racing Canopy Additions	\$18,984.96	\$18,984.96	
Racing Canopy Accum Depn	-\$12,153.50	-\$13,519.79	
Hino FD500 at Cost	\$114,163.37	\$114,163.37	
Hino FD500 Accum Depn	-\$23,440.67	-\$34,781.01	
Gerald Main Unit at Cost	\$103,043.10	\$103,043.10	
Gerald Main Unit Accum Depn	-\$9,838.50	-\$14,990.66	
Gerald Trailer at Cost	\$57,949.23	\$57,949.23	
Gerald Trailer Accum Depn	-\$5,532.96	-\$8,430.42	
Total Equipment	\$260,130.56	\$236,459.20	
Total Property & Equipment	\$1,559,467.42	\$1,535,348.00	

South Australian Homing Pigeon Association Incorporated

10 Boulderstone Rd

Gepps Cross

Balance Sheet**Comparison 2017 and 2018**

Account Name	December 2017	December 2018	Notes
Total Assets	\$1,698,790.64	\$1,710,381.56	
Liabilities			
Current Liabilities			
GST Liability			
GST Collected	\$3,102.77	\$0.00	
GST Paid	-\$1,623.03	\$0.00	
Total GST Liability	\$1,479.74	\$0.00	
Prepaid Expenses	-\$3,441.13	\$500.00	Warrnambool Club Trophies 2019
Sundry Creditors	\$274.15	\$5,543.95	Cheques not yet Presented, includes Prizes
Debentures			
Debenture Southern Districts	\$10,000.00	\$10,000.00	
Debenture SA Racing Pigeon Fed	\$20,000.00	\$20,000.00	
Debenture Northern Suburban	\$20,000.00	\$20,000.00	Repaid January 2019
Interest Payable - Debentures	\$1,044.52	\$1,044.52	
Total Debentures	\$51,044.52	\$51,044.52	
Accruals & Payables			
Accrued Sales	\$0.00	\$0.00	
Suspense Account	\$0.00	\$0.00	
Total Accruals & Payables	\$0.00	\$0.00	
Total Current Liabilities	\$49,357.28	\$57,088.47	
Long-Term Liabilities			
SRC Long Distance Funds	\$3,637.21	\$2,137.21	
Total Long-Term Liabilities	\$3,637.21	\$2,137.21	
Total Liabilities	\$52,994.49	\$59,225.68	
Net Assets	\$1,645,796.15	\$1,651,155.88	
Equity			
Members Equity			
Members Capital	\$612,527.59	\$612,527.59	
S J Gregerson Trust	\$1,000.00	\$1,000.00	
CBFC Perpetual Trophy	\$1,000.00	\$1,000.00	
V Blanden Memorial	\$1,000.00	\$1,000.00	
Fin Fraser Memorial	\$500.00	\$500.00	
Total Members Equity	\$616,027.59	\$616,027.59	
Land Revaluation	\$1,004,765.70	\$1,004,765.70	
Retained Earnings	\$27,630.74	\$25,002.86	
Current Year Earnings	-\$2,627.88	\$5,359.73	
Total Equity	\$1,645,796.15	\$1,651,155.88	